



Ganon

Products Ltd.

Date: 14-02-2022

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 512443
Scrip ID: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Adjourned Board Meeting Dated 14th February 2022.

We refer to our Letter dated 3rd February 2022 and 11th February 2022 intimating your good office about the Original Board Meeting dated 11th February 2022 and Adjourned Board Meeting dated 14th February 2021. In this regards, we would like to inform you that a meeting of Board of Directors of the Company ("the Board") was held today at 4:00 PM at Registered Office of the Company situated at Office No. 304, 3rd floor Khodal Chamber, R.B. Mehta Road, Ghatkopar East Mumbai City MH 400077 inter-alia to discuss and approve Unaudited Financial Results for the quarter and nine months ended 31st December 2021 along with Limited Review Report given by Statutory Auditors therein. The Meeting Concluded at 6:00 PM.

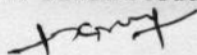
Enclosed herewith Unaudited Financial Results for the quarter and nine months 31st December 2021 along with Limited Review Report of Statutory Auditor there on.

Kindly take the said information on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **GANON PRODUCTS LIMITED**


Hari Prasad Agrawal

Director

Director

DIN: 02476724

Formerly Known as "Ganon Trading & Finance Co. Limited"

CIN: L51900MH1985PLC036708

Office No. 504, 5th Floor Khodal Chamber, R.B. Mehta Road, Above Bharat Bank,
Ghatkopar East Mumbai City MH 400077

Tel: +91- 22- 61340900 Email ID: ganonproducts@gmail.com Website: www.ganonproducts.com

GANON PRODUCTS LIMITED
(Formerly known as "Ganon Trading and Finance Co. Limited")
Regd. Off. Office No 304, 3th Floor, Kodal Chamber, Above Bharat Bank, Ghatkopar East- 400077
CIN NO: L51900MH1985PLC036708

Tel No : 022 -61340914 , Fax No : 022 61340920 , E-mail: ganonproducts@gmail.com/ganontrading@gmail.com; Website: www.ganonproducts .com

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2021

Sr. No.	Particulars	(Rs. IN Lakhs)					
		For the Quarter Ended			Nine Months Ended		Annual
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.03.2021 Audited	
1. a	Revenue from Operation	-	-	-	-	-	
b	Other Income	18.19	23.02	23.76	63.84	98.77	
	Total Income (1+2)	18.19	23.02	23.76	63.84	98.77	
2	Expenditure :						
a	Cost of Material consumed	-	-	-	-	-	
b	Purchase of Stock in Trade	-	-	-	-	-	
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-	
d	Employee Benefit Expenses	7.39	6.47	6.72	20.34	25.17	
e	Finance Costs	10.03	10.03	8.98	29.99	40.18	
f	Depreciation, depletion and amortisation expense	-	-	-	-	-	
g	Other Expenditure	8.00	7.68	11.53	23.70	25.15	
	Total Expenses	25.42	24.18	27.23	74.03	90.50	
3	Profit/(Loss) before exceptional item and tax	-7.23	-1.16	-3.47	-10.19	8.27	
4	Exceptional items	-	-	-	-	-	
5	Profit/(Loss) before Tax	-7.23	-1.16	-3.47	-10.19	8.27	
6	Tax Expense:						
	Current Tax	-	-	-	-	2.00	
	Deferred Tax	-	-	-	-	-	
	Total Tax Expenses	-	-	-	-	2.00	
7	Net Profit/(Loss) After Tax for the period from continuing operation	-7.23	-1.16	-3.47	-10.19	6.27	
	Prior Period Item	-	-	-	-	-	
	Profit (loss) from discontinued operations before tax	-	-	-	-	-	
	Tax expense of discontinued operations	-	-	-	-	-	
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-	
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	

For GANON PRODUCTS LIMITED

[Signature]
Director

8	Total Profit or loss for the period	-7.23	-1.16	-3.47	-10.19	6.27
9	Other Comprehensive Income	-	-	-	-	-
10	Total Comprehensive Income for the period after tax	-7.23	-1.16	-3.47	-10.19	6.27
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10
12	Reserve Excluding Revaluation Reserve as per Balance Sheet of P previous Accounting Year					
13	Earnings Per Share (EPS) (Rs.)					
a)	Basic earnings (loss) per share from continuing and discontinued operations	-0.08	-0.01	-0.04	-0.11	0.07
b)	Diluted earnings (loss) per share from continuing and discontinued operations	-0.08	-0.01	-0.04	-0.11	0.07

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended December 31, 2021 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 14th February 2022. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter and nine months ended December 31, 2021.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 3 As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- 4 Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- 5 The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com

For and on behalf of the Board

For GANON PRODUCTS LIMITED



Director

Hari Prasad Agrawal

Managing Director & CFO

DIN: 02476724

Place: Mumbai

Date: 14th February 2022



R V Luharuka & Co LLP
Chartered Accountants

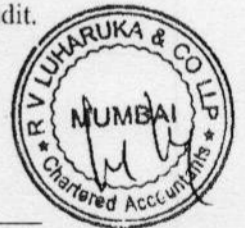
Limited Review Report on unaudited financial results for the Quarter and nine months ended on 31st December 2021 of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To
The Board of Directors
M/s Ganon Products Limited
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **M/s Ganon Products Limited** (The Company) for the quarter and nine months ended on 31st December 2021 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

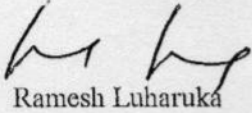
We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



R V Luharuka & Co LLP,
225, Jolly Maker Chambers II, Nariman Point, Mumbai 400 021

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP
FRN No. 105662W/W100174



Ramesh Luharuka

Partner

Membership No. 031765

UDIN – 22031765ACABJ08851



Place – Mumbai

Date – 14th February 2022